

Ticker: [GEV US EQUITY](#)

### GE Vernova Inc (New York: GEV, Currency: USD)

Sector: Industrial Industry: Equipos eléctricos Sub-Industry: Equipos eléctricos pesados

|                     |                   |
|---------------------|-------------------|
| Website             | www.gevernova.com |
| Number of Employees | --                |
| Ticker:             | GEV US            |

|                                                 |
|-------------------------------------------------|
| 58 Charles St Cambridge, MA 02141 United States |
| Phone : --                                      |
| Fax : --                                        |

662.32 -24.01

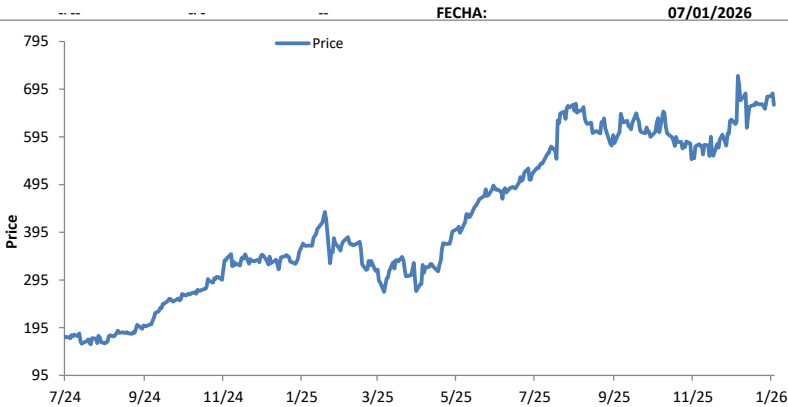
GE Vernova Inc. opera como una empresa de energía eléctrica. Diseña, fabrica y suministra sistemas y servicios de energía eléctrica que generan, transfieren, orquestan, convierten y almacenan electricidad. Opera a nivel mundial.

#### Stock Quote & Chart (Currency: USD)

|                      |               |                           |             |
|----------------------|---------------|---------------------------|-------------|
| Last (delayed quote) | 662.32        | Market Cap (MM)           | 179,701.0   |
| Open                 | 686.00        | Shares Out. (MM)          | 271.3       |
| Previous Close       | 686.33        | Float %                   | 99.8%       |
| Change               | 5.47          | Shares sold short (MM)    | 7,171,803.0 |
| Change %             | 0.80          | Dividend Yield %          | 0.2         |
| Day High/Day Low     | 687.0 / 661.3 | Diluted EPS Excl. XO      |             |
| 52 Wk High/52 Wk low | 731.0 / 252.3 | P / Diluted EPS Before XO |             |
| Volume (MM)          | 2.59          | Beta                      | 1.30        |
| Avg. Vol - 3 mo (MM) | 3.24          |                           |             |

#### Financial Information (Currency: USD, in mm)

|                        |          |                            |          |
|------------------------|----------|----------------------------|----------|
| Revenue - LTM          | 37,671.0 | Cash & ST Invst.           | 8,205    |
| EBIT - LTM             | 1,380.0  | Total Assets               | 51,485.0 |
| EBITDA - LTM           | 2,272.0  | Total Debt                 | 725.0    |
| Net Income - LTM       | 1,704.0  | Total Liabilities          | 40,892.0 |
| Total Enterprise Value | 172,839  | Total Equity               | 10,593.0 |
| TEV/ Total Revenue     | 4.2 x    | Cash from Operations - LTM | 3,429.0  |
| TEV/ EBITDA            | 70.4 x   | Cash From Investing - LTM  | -556.0   |
|                        |          | Cash from Financing -LTM   | -2,321.0 |



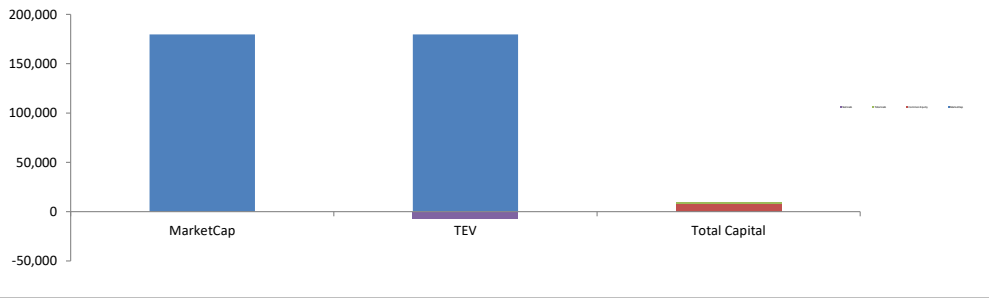
#### Company Notes

#### Key Board Members

| Name                    | Title             | Organization                   |
|-------------------------|-------------------|--------------------------------|
| Arnold W Donald         | Partner/Advisor   | Wind Point Partners Lp         |
|                         | Vice Chairman     | Carleton College               |
|                         | Principal         | Awd Group Plc                  |
|                         | Founder           | Merisant Co                    |
|                         | Operating Partner | Atlas Holdings Llc             |
|                         | Lead Director     | Salesforce Inc                 |
|                         | Board Member      | Ge Vernova Inc                 |
|                         | Board Member      | Mp Materials Corp              |
|                         | Chairman          | World Travel & Tourism Council |
|                         | Board Member      | Bank Of America Corp           |
|                         | Trustee           | Missouri Botanical Garden      |
|                         | Board Member      | Greater New Orleans Foundation |
|                         | Board Member      | Dhr Intl Inc                   |
|                         | Board Member      | Barnes-Jewish Hospital         |
| Paula Rosput Reynolds   | President/Ceo     | Preferwest Llc                 |
|                         | Board Member      | Ge Vernova Inc                 |
|                         | Board Member      | Linde Plc                      |
|                         | Chair             | Natl Grid Plc                  |
| Martina Hund-Mejean     | Board Member      | Cbre Capital Advisors Inc      |
|                         | Board Member      | Ba Securities Llc              |
|                         | Board Member      | Ge Vernova Inc                 |
|                         | Board Member      | Colgate-Palmolive Co           |
|                         | Board Member      | Prudential Financial Inc       |
|                         | Trustee           | University Of Virginia         |
|                         | Board Member      | German American Chamber Of Com |
| Stephen F Angel "Steve" | Board Member      | Prudential Ins Co Of Amer Inc  |
|                         | President/Ceo     | Csx Corp                       |
|                         | Chairman          | Ge Vernova Inc                 |
|                         | Board Member      | Stoke Space Technologies Inc   |

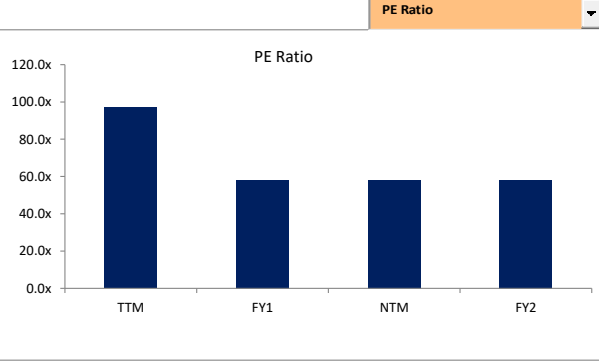
| Ticker: GEV US EQUITY                                                                                                                                           |  | GE Vernova Inc                                                                           |      |      |            |            |            |            |            |            |            |            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|--|------------------------------------------------------------------------------------------|------|------|------------|------------|------------|------------|------------|------------|------------|------------|
| Period Type: Annuals                                                                                                                                            |  | Sector: Industrial Industry: Equipos eléctricos Sub-Industry: Equipos eléctricos pesados |      |      |            |            |            |            |            |            |            |            |
| Annuals                                                                                                                                                         |  | -6FY                                                                                     | -5FY | -4FY | -3FY       | -2FY       | -1FY       | 0FY        | -0FQ       | 1FY        | 2FY        | 3FY        |
| FY                                                                                                                                                              |  |                                                                                          |      |      |            |            |            |            |            |            |            |            |
| Key Financials                                                                                                                                                  |  |                                                                                          |      |      |            |            |            |            |            |            |            |            |
|                                                                                                                                                                 |  | Actuals                                                                                  |      |      |            |            |            |            | LTM        | Estimates  |            |            |
| For the Fiscal Period Ending                                                                                                                                    |  |                                                                                          |      |      | 31/12/2021 | 31/12/2022 | 31/12/2023 | 30/09/2025 | 30/09/2025 | 31/12/2025 | 31/12/2026 | 31/12/2027 |
| Currency                                                                                                                                                        |  | USD                                                                                      | USD  | USD  | USD        | USD        | USD        | USD        | USD        | USD        | USD        | USD        |
| GE Vernova Inc. opera como una empresa de energía eléctrica. Diseña, fabrica y suministra sistemas y servicios de energía eléctrica que generan, transfieren, o |  |                                                                                          |      |      |            |            |            |            |            |            |            |            |
| Total Revenue                                                                                                                                                   |  | --                                                                                       | --   | --   | 33,006.0   | 29,654.0   | 33,239.0   | 34,935.0   | 9,969.0    | 34,935.0   | 10,215.6   | 10,215.6   |
| Growth Over Prior Year                                                                                                                                          |  | --                                                                                       | --   | --   | --         | (10.2%)    | 12.1%      | 5.1%       | --         | (3.3%)     | (3.3%)     | (3.3%)     |
| Gross Profit                                                                                                                                                    |  | --                                                                                       | --   | --   | 4,945.0    | 3,458.0    | 4,818.0    | 6,085.0    | 7,337.0    | --         | --         | --         |
| Margin %                                                                                                                                                        |  | --                                                                                       | --   | --   | 15.0%      | 11.7%      | 14.5%      | 17.4%      | 73.6%      | --         | --         | --         |
| EBITDA                                                                                                                                                          |  | --                                                                                       | --   | --   | 292.0      | (1,084.0)  | 41.0       | 1,643.0    | 2,272.0    | 1,241.3    | 1,241.3    | 1,241.3    |
| Margin %                                                                                                                                                        |  | --                                                                                       | --   | --   | 0.9%       | (3.7%)     | 0.1%       | 4.7%       | 22.8%      | 3.6%       | 12.2%      | 12.2%      |
| EBIT                                                                                                                                                            |  | --                                                                                       | --   | --   | (884.0)    | (2,881.0)  | (923.0)    | 471.0      | 1,380.0    | 921.0      | 921.0      | 921.0      |
| Margin %                                                                                                                                                        |  | --                                                                                       | --   | --   | (2.7%)     | (9.7%)     | (2.8%)     | 1.3%       | 13.8%      | 2.6%       | 9.0%       | 9.0%       |
| Earnings from Cont. Ops.                                                                                                                                        |  | --                                                                                       | --   | --   | (724.0)    | (2,722.0)  | (474.0)    | 1,559.0    | 1,693.0    | --         | --         | --         |
| Margin %                                                                                                                                                        |  | --                                                                                       | --   | --   | (2.2%)     | (9.2%)     | (1.4%)     | 4.5%       | 17.0%      | --         | --         | --         |
| Net Income                                                                                                                                                      |  | --                                                                                       | --   | --   | (633.0)    | (2,736.0)  | (438.0)    | 1,552.0    | 1,704.0    | 842.2      | 842.2      | 842.2      |
| Margin %                                                                                                                                                        |  | --                                                                                       | --   | --   | (1.9%)     | (9.2%)     | (1.3%)     | 4.4%       | 17.1%      | 2.4%       | 8.2%       | 8.2%       |
| Diluted EPS Excl. Extra Items                                                                                                                                   |  | --                                                                                       | --   | --   | --         | --         | (1.6)      | 5.6        | 6.1        | 3.1        | 3.1        | 3.1        |
| Growth Over Prior Year                                                                                                                                          |  | --                                                                                       | --   | --   | --         | --         | --         | --         | --         | 205.9%     | 205.9%     | 205.9%     |

| Current Capitalization (Millions ) |            |
|------------------------------------|------------|
| Currency                           | USD        |
| Share Price (USD)                  | 662.32     |
| Shares Out.                        | 271.32     |
| Market Capitalization (USD)        | 179,700.97 |
| - Cash & Short Term Investments    | 7,945.00   |
| + Total Debt                       | 0.00       |
| + Pref. Equity                     | 0.00       |
| + Total Minority Interest          | 1,083.00   |
| = Total Enterprise Value (USD)     | 172,838.97 |
| Book Value of Common Equity        | 8,646.00   |
| + Pref. Equity                     | 0.00       |
| + Total Minority Interest          | 1,083.00   |
| + Total Debt                       | 0.00       |
| = Total Capital                    | 9,729.00   |



| Valuation Multiples based on Current Capitalization |  |            |            |            |            |
|-----------------------------------------------------|--|------------|------------|------------|------------|
|                                                     |  | Actual     | LTM        | Estimates  |            |
| For the Fiscal Period Ending                        |  | 30/09/2025 | 30/09/2025 | 30/09/2025 | 30/09/2025 |
| TEV/Total Revenue                                   |  | 2.4x       | 4.2x       | 16.8x      | 16.8x      |
| TEV/EBITDA                                          |  | 51.3x      | 70.4x      | 36.8x      | 36.8x      |
| TEV/EBIT                                            |  | 179.0x     | 115.9x     | 51.3x      | 51.3x      |
| P/Diluted EPS Before Extra                          |  | 58.9x      | 100.1x     |            |            |
| P/BV                                                |  | 9.5x       | 19.3x      | 19.7x      | 19.7x      |
| Price/Tang BV                                       |  | 20.3x      | 46.7x      |            |            |

| Valuation Multiples for Chart |       |       |       |       |
|-------------------------------|-------|-------|-------|-------|
| For the Fiscal Period Ending  |       |       |       |       |
|                               | TTM   | FY1   | NTM   | FY2   |
| PE Ratio                      | 97.0x | 58.1x | 58.1x | 58.1x |
| TEV / EBITDA                  | 70.4x | 36.8x | 36.8x | 36.8x |
| Price / CF                    | 52.9x | 46.8x | 46.8x | 46.8x |
| Price / Book                  | 20.8x | 19.7x | 19.7x | 19.7x |
| Dividend Yield                | 0.2x  | 0.2x  | 0.2x  | 0.2x  |



GEV US EQUITY Ascend

Consolidated Yes

## Sector: Industrial    Industry: Equipos eléctricos    Sub-Industry: Equipos eléctricos pesados

| Income Statement                     | -10FY | -9FY | -8FY | -7FY | -6FY | -5FY | -4FY | -3FY | -2FY           | -1FY           | -0FY           |                |
|--------------------------------------|-------|------|------|------|------|------|------|------|----------------|----------------|----------------|----------------|
| Income Sheet as of:                  |       |      |      |      |      |      |      |      |                |                |                |                |
| Currency                             | USD   | USD  | USD  | USD  | USD  | USD  | USD  | USD  | 31/12/2021 USD | 31/12/2022 USD | 31/12/2023 USD | 31/12/2024 USD |
| Revenue                              | -     | -    | -    | -    | -    | -    | -    | -    | 33,006.00      | 29,654.00      | 33,239.00      | 34,935.00      |
| Other Revenue                        | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | -              | -              |
| Total Revenue                        | -     | -    | -    | -    | -    | -    | -    | -    | 33,006.00      | 29,654.00      | 33,239.00      | 34,935.00      |
| Cost Of Goods Sold                   | -     | -    | -    | -    | -    | -    | -    | -    | 28,061.00      | 26,196.00      | 28,421.00      | 28,850.00      |
| Gross Profit                         | -     | -    | -    | -    | -    | -    | -    | -    | 4,945.00       | 3,458.00       | 4,818.00       | 6,085.00       |
| Selling General & Admin Exp.         | -     | -    | -    | -    | -    | -    | -    | -    | 4,821.00       | 5,360.00       | 4,845.00       | 4,632.00       |
| R & D Exp.                           | -     | -    | -    | -    | -    | -    | -    | -    | 1,008.00       | 979.00         | 896.00         | 982.00         |
| Depreciation & Amort.                | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | -              | -              |
| Other Operating Expense/(Income)     | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | -              | -              |
| Operating Expense., Total            | -     | -    | -    | -    | -    | -    | -    | -    | 5,829.00       | 6,339.00       | 5,741.00       | 5,614.00       |
| Operating Income                     | -     | -    | -    | -    | -    | -    | -    | -    | (884.00)       | (2,881.00)     | (923.00)       | 471.00         |
| Interest Expense                     | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | -              | -              |
| Interest Income                      | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | -              | -              |
| Net Interest Exp.                    | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | -              | -              |
| Currency Exchange Gains (Loss)       | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | -              | -              |
| Other Non-Operating Inc. (Exp.)      | -     | -    | -    | -    | -    | -    | -    | -    | (20.00)        | (407.00)       | (584.00)       | (880.00)       |
| EBT Excl. Unusual Items              | -     | -    | -    | -    | -    | -    | -    | -    | (864.00)       | (2,474.00)     | (339.00)       | 1,351.00       |
| Impairment of Goodwill               | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | -              | -              |
| Gain (Loss) On Sale Of Assets        | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | (209.00)       | (1,147.00)     |
| Asset Writedown                      | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | -              | -              |
| Legal Settlements                    | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | -              | -              |
| Other Unusual Items                  | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | 418.00         | 2,294.00       |
| EBT Incl. Unusual Items              | -     | -    | -    | -    | -    | -    | -    | -    | (864.00)       | (2,474.00)     | (130.00)       | 2,498.00       |
| Income Tax Expense                   | -     | -    | -    | -    | -    | -    | -    | -    | (140.00)       | 248.00         | 344.00         | 939.00         |
| Earnings from Cont. Ops.             | -     | -    | -    | -    | -    | -    | -    | -    | (724.00)       | (2,722.00)     | (474.00)       | 1,559.00       |
| Extraord. Item & Account. Change     | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | -              | -              |
| Minority Int. in Earnings            | -     | -    | -    | -    | -    | -    | -    | -    | (91.00)        | 14.00          | (36.00)        | 7.00           |
| Net Income                           | -     | -    | -    | -    | -    | -    | -    | -    | (633.00)       | (2,736.00)     | (438.00)       | 1,552.00       |
| Pref. Dividends                      | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | -              | -              |
| Other Adj                            | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | -              | -              |
| NI to Common Incl Extra Items        | -     | -    | -    | -    | -    | -    | -    | -    | (633.00)       | (2,736.00)     | (438.00)       | 1,552.00       |
| Abnormal Losses (Gains)              | -     | -    | -    | -    | -    | -    | -    | -    | 299.00         | 1,112.00       | 433.00         | 426.00         |
| Tax Effect on Abnormal Items         | -     | -    | -    | -    | -    | -    | -    | -    | 24.65          | 185.33         | (90.93)        | (89.46)        |
| NI to Common Excl. Extra Items       | -     | -    | -    | -    | -    | -    | -    | -    | (309.35)       | (1,438.67)     | (95.93)        | 1,888.54       |
| Per Share Items                      |       |      |      |      |      |      |      |      |                |                |                |                |
| Basic EPS                            | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | (1.60)         | 5.65           |
| Basic EPS Excl. Extra Items          | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | (1.60)         | 5.65           |
| Weighted Avg. Basic Shares Out.      | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | 274.00         | 275.00         |
| Diluted EPS                          | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | (1.60)         | 5.58           |
| Diluted EPS Excl. Extra Items        | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | (1.60)         | 5.58           |
| Weighted Avg. Diluted Shares Out.    | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | 274.00         | 278.00         |
| Normalized Basic EPS                 | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | -              | 1.61           |
| Normalized Diluted EPS               | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | (0.35)         | 6.79           |
| Dividends per Share                  | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | -              | -              |
| Payout Ratio %                       | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | -              | -              |
| Supplemental Items                   |       |      |      |      |      |      |      |      |                |                |                |                |
| EBITA                                | -     | -    | -    | -    | -    | -    | -    | -    | (475.00)       | (1,822.00)     | (683.00)       | 748.00         |
| EBIT                                 | -     | -    | -    | -    | -    | -    | -    | -    | (884.00)       | (2,881.00)     | (923.00)       | 471.00         |
| As Reported Total Revenue*           | -     | -    | -    | -    | -    | -    | -    | -    | 33,006.00      | 29,654.00      | 33,239.00      | 34,935.00      |
| Effective Tax Rate %                 | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | -              | 37.59          |
| Normalized Net Income                | -     | -    | -    | -    | -    | -    | -    | -    | (309.35)       | (1,438.67)     | (95.93)        | 1,888.54       |
| Interest Capitalized                 | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | -              | -              |
| Supplemental Operating Expense Items |       |      |      |      |      |      |      |      |                |                |                |                |
| Net Rental Exp.                      | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | -              | -              |
| Stock-Based Comp., Unallocated       | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | -              | -              |
| Stock-Based Comp., Total             | -     | -    | -    | -    | -    | -    | -    | -    | -              | -              | -              | -              |

|               |        |   |
|---------------|--------|---|
| GEV US EQUITY | Ascend | ▼ |
| Consolidated  | Yes    | ▼ |

**GE Vernova Inc**

### Full Time Employees

## GE Vernova Inc

[illegible]

**GE Vernova Inc**

[illegible]



## Sector: Industrial    Industry: Equipos eléctricos    Sub-Industry: Equipos eléctricos pesados

|                              | -21Q       | -21Q       | -21Q       | -11Q       | -01Q       |
|------------------------------|------------|------------|------------|------------|------------|
| WACC                         |            |            |            |            |            |
| For the Fiscal Period Ending | 30/09/2024 | 31/12/2024 | 31/03/2025 | 30/06/2025 | 30/09/2025 |
|                              | %          | %          | %          | %          | %          |
| Equity                       | 11.3%      | 11.2%      | 11.4%      | 11.6%      | 12.1%      |
| Cost of Equity               | 100.0%     | 99.2%      | 100.0%     | 100.0%     | 100.0%     |
| + Debt                       | --         | 4.1%       | --         | --         | --         |
| Cost of Debt                 | --         | 0.8%       | 0.0%       | 0.0%       | 0.0%       |
| Weight of Debt               | 0.0%       | 0.8%       | 0.0%       | 0.0%       | 0.0%       |
| + Preferred Equity           | --         | --         | --         | --         | --         |
| Cost of Pref Equity          | --         | 0.0%       | 0.0%       | 0.0%       | 0.0%       |
| Weight of Pref Equity        | --         | 0.0%       | 0.0%       | 0.0%       | 0.0%       |
| WACC                         | --         | 11.1%      | 11.4%      | 11.6%      | 12.1%      |

| Capital Structure                        |            |            |            |            |            |            |            |            |            |            |
|------------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| For the Fiscal Period Ending<br>Currency | 30/09/2024 |            | 31/12/2024 |            | 31/03/2025 |            | 30/06/2025 |            | 30/09/2025 |            |
|                                          | USD        |            | USD        |            | USD        |            | USD        |            | USD        |            |
|                                          | Millions   | % of Total | Millions   | % of Total | Millions   | % of Total | Millions   | % of Total | Millions   | % of Total |
| Held Market Fin                          |            |            |            |            |            |            |            |            |            |            |
| CT Reinvestments                         | 0.0        | 0.0%       | 163.0      | 0.2%       | 0.0        | 0.0%       | 0.0        | 0.0%       | 0.0        | 0.0%       |
| LT Borrowings                            | 0.0        | 0.0%       | 562.0      | 0.6%       | 0.0        | 0.0%       | 0.0        | 0.0%       | 0.0        | 0.0%       |
| Pref Equity                              | –          | –          | 0.0        | 0.0%       | 0.0        | 0.0%       | 0.0        | 0.0%       | 0.0        | 0.0%       |
| Total Capital                            | 70,279.6   | 100.0      | 91,470.3   | 100.0%     | 83,321.5   | 100.0%     | 144,047.3  | 100.0%     | 166,835.0  | 100.0%     |

| Debt Summary Data            |     |            |       |            |        |            |     |            |     |            |     |
|------------------------------|-----|------------|-------|------------|--------|------------|-----|------------|-----|------------|-----|
| For the Fiscal Period Ending |     | 30/09/2024 |       | 31/12/2024 |        | 31/03/2025 |     | 30/06/2025 |     | 30/09/2025 |     |
| Currency                     |     | Millions   | USD   | Millions   | USD    | Millions   | USD | Millions   | USD | Millions   | USD |
|                              |     | % of Total |       | % of Total |        | % of Total |     | % of Total |     | % of Total |     |
| Total Commercial Paper       | --  | --         | --    | --         | --     | --         | --  | --         | --  | --         | --  |
| Total Revolving Credit       | --  | --         | --    | --         | --     | --         | --  | --         | --  | --         | --  |
| Total Capital Leases         | --  | --         | 0.0   | 0.0%       | --     | --         | --  | --         | --  | --         | --  |
| General/Other Borrowings     | --  | --         | --    | --         | 100.0% | 0.0        | --  | --         | --  | 0.0        | --  |
| Total Principal Due          | 0.0 | --         | 725.0 | 100.0%     | 0.0    | --         | --  | 0.0        | --  | 0.0        | --  |
| Total Debt Outstanding       | 0.0 | --         | 725.0 | --         | --     | --         | --  | 0.0        | --  | 0.0        | --  |

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| Credit Ratios                 | 2019  | 2018  | 2017  | 2016  | 2015  |
|-------------------------------|-------|-------|-------|-------|-------|
| Net Debt/EBITDA               | -6.0x | -4.5x | -4.2x | -4.6x | -3.5x |
| Total Debt/EBITDA             | 0.0x  | 0.4x  | 0.0x  | 0.0x  | 0.0x  |
| Operating Income/Total Debt   | --    | 0.8x  | --    | --    | --    |
| LTM FCF/Total Debt            | --    | 2.3x  | --    | --    | --    |
| LTM CF/Total Debt             | --    | 3.6x  | --    | --    | --    |
| EBIT/Interest Expense         | --    | --    | --    | --    | --    |
| EBIT/Total Interest Expense   | --    | --    | --    | --    | --    |
| Degree of Financial Leverage  | --    | --    | --    | --    | --    |
| EBITDA-CAPEx/Interest Expense | --    | --    | --    | --    | --    |
| EBITDA/Total Interest Expense | --    | --    | --    | --    | --    |

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| <b>Operational Leases (Rental) Financial Schedule</b> |    |    |    |    |    |
|-------------------------------------------------------|----|----|----|----|----|
| Rental Expense - Year 1                               | -- | -- | -- | -- | -- |
| Rental Expense - Year 2                               | -- | -- | -- | -- | -- |
| Rental Expense - Year 3                               | -- | -- | -- | -- | -- |
| Rental Expense - Year 4                               | -- | -- | -- | -- | -- |
| Rental Expense - Year 5                               | -- | -- | -- | -- | -- |
| Rental Expense - Years 2 - 3                          | -- | -- | -- | -- | -- |
| Rental Expense - Years 4 - 5                          | -- | -- | -- | -- | -- |
| Rental Expense - Years 2 - 5                          | -- | -- | -- | -- | -- |
| Rental Expense Beyond Year 5                          | -- | -- | -- | -- | -- |
| Total Sublease Income                                 | -- | -- | -- | -- | -- |
| <b>Future Min Oper Lease Obligations</b>              | -- | -- | -- | -- | -- |

| <b>Contractual Obligation Schedule</b>  |    |    |    |    |    |    |    |
|-----------------------------------------|----|----|----|----|----|----|----|
| Contractual Obligations - Year 1        | -- | -- | -- | -- | -- | -- | -- |
| Contractual Obligations- Years 2-3      | -- | -- | -- | -- | -- | -- | -- |
| Contractual Obligations- Years 4-5      | -- | -- | -- | -- | -- | -- | -- |
| Contractual Obligations - Years 2 + 5   | -- | -- | -- | -- | -- | -- | -- |
| Contractual Obligations - Beyond Year 5 | -- | -- | -- | -- | -- | -- | -- |
| <b>Total Contractual Obligations</b>    | -- | -- | -- | -- | -- | -- | -- |

|                      |    |    |    |    |    |
|----------------------|----|----|----|----|----|
| Purchase Obligations | -- | -- | -- | -- | -- |
|----------------------|----|----|----|----|----|

| Interest Rate Data                    |      |      |      |      |
|---------------------------------------|------|------|------|------|
| W/Avg. Interest Rate - Long-term Debt | 2017 | 2018 | 2019 | 2020 |
|                                       | 3.5% | 3.5% | 3.5% | 3.5% |

Ticker:GEV US EQUITY

GEV US EQUITYAscend

CurrencyReportingChangeUSD

Period TypeAnnuals

ConsolidatedYes

AccountingMixed

GE Vernova Inc

Sector: Industrial Industry: Equipos eléctricos Sub-Industry: Equipos eléctricos pesados

|                              | -10FY     | -9FY      | -8FY      | -7FY      | -6FY      | -5FY      | -4FY      | -3FY       | -2FY       | -1FY       | -0FY       |
|------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|
| REVENUE                      |           |           |           |           |           |           |           |            |            |            |            |
| Revenue by Product           |           |           |           |           |           |           |           |            |            |            |            |
| For the Fiscal Period Ending | --        | --        | --        | --        | --        | --        | --        | 31/12/2021 | 31/12/2022 | 31/12/2023 | 31/12/2024 |
| Revenue                      |           |           |           |           |           |           |           | 33,006.00  | 29,654.00  | 33,239.00  | 34,935.00  |
| Power                        | 18,127.00 | 18,127.00 | 18,127.00 | 18,127.00 | 18,127.00 | 18,127.00 | 18,127.00 | 16,472.00  | 15,894.00  | 17,436.00  | 18,127.00  |
| Wind                         | 9,701.00  | 9,701.00  | 9,701.00  | 9,701.00  | 9,701.00  | 9,701.00  | 9,701.00  | 11,503.00  | 8,897.00   | 9,826.00   | 9,701.00   |
| Electrification              | 7,549.00  | 7,549.00  | 7,549.00  | 7,549.00  | 7,549.00  | 7,549.00  | 7,549.00  | 5,031.00   | 4,863.00   | 6,378.00   | 7,549.00   |
| Other                        | (442.00)  | (442.00)  | (442.00)  | (442.00)  | (442.00)  | (442.00)  | (442.00)  | (554.00)   | (451.00)   | (414.00)   | (442.00)   |
| #N/A Field Not Applicable    | -         | -         | -         | -         | -         | -         | -         | -          | -          | -          | -          |
|                              | -         | -         | -         | -         | -         | -         | -         | -          | -          | -          | -          |
|                              | -         | -         | -         | -         | -         | -         | -         | -          | -          | -          | -          |
|                              | -         | -         | -         | -         | -         | -         | -         | -          | -          | -          | -          |
|                              | -         | -         | -         | -         | -         | -         | -         | -          | -          | -          | -          |
|                              | -         | -         | -         | -         | -         | -         | -         | -          | -          | -          | -          |
| Revenue by Geography         |           |           |           |           |           |           |           |            |            |            |            |
| For the Fiscal Period Ending | --        | --        | --        | --        | --        | --        | --        | 31/12/2021 | 31/12/2022 | 31/12/2023 | 31/12/2024 |
| Revenue                      |           |           |           |           |           |           |           | 33,006.00  | 29,654.00  | 33,239.00  | 34,935.00  |
| United States                | 14,679.00 | 14,679.00 | 14,679.00 | 14,679.00 | 14,679.00 | 14,679.00 | 14,679.00 | 13,600.00  | 11,590.00  | 12,467.00  | 14,679.00  |
| Europe                       | 8,326.00  | 8,326.00  | 8,326.00  | 8,326.00  | 8,326.00  | 8,326.00  | 8,326.00  | 7,375.00   | 6,583.00   | 8,417.00   | 8,326.00   |
|                              | 4,698.00  | 4,698.00  | 4,698.00  | 4,698.00  | 4,698.00  | 4,698.00  | 4,698.00  | 5,741.00   | 4,942.00   | 5,259.00   | 4,698.00   |
|                              | 4,194.00  | 4,194.00  | 4,194.00  | 4,194.00  | 4,194.00  | 4,194.00  | 4,194.00  | 4,003.00   | 3,449.00   | 3,919.00   | 4,194.00   |
|                              | 3,038.00  | 3,038.00  | 3,038.00  | 3,038.00  | 3,038.00  | 3,038.00  | 3,038.00  | 2,287.00   | 3,090.00   | 3,177.00   | 3,038.00   |
|                              | -         | -         | -         | -         | -         | -         | -         | -          | -          | -          | -          |
|                              | -         | -         | -         | -         | -         | -         | -         | -          | -          | -          | -          |
|                              | -         | -         | -         | -         | -         | -         | -         | -          | -          | -          | -          |
|                              | -         | -         | -         | -         | -         | -         | -         | -          | -          | -          | -          |
|                              | -         | -         | -         | -         | -         | -         | -         | -          | -          | -          | -          |

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

**GE Vernova Inc**  
Sector: Industrial    Industry: Equipos eléctricos    Sub-Industry: Equipos eléctricos pesados

## Sector: Industrial    Industry: Equipos eléctricos    Sub-Industry: Equipos eléctricos pesados

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|             |               |              |        |            |           |        |     |
|-------------|---------------|--------------|--------|------------|-----------|--------|-----|
| Ticker:     | GEV US EQUITY | Sort         | Ascend | Currency   | Reporting | Change | USD |
| Period Type | Annuals       | Consolidated | Yes    | Accounting | Mixed     |        |     |

**GE Vernova Inc**

Sector: Industrial    Industry: Equipos eléctricos    Sub-Industry: Equipos eléctricos pesados

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